PROFIT AND LOSS STATEMENT

[Company / Business Name]

For the period: [01/01/2026 – 31/12/2026]

Line item	This period	Previous period	Change %
REVENUE			
Sales / service income	120,000.00	98,000.00	22.4%
Other operating income	3,500.00	2,000.00	75.0%
Less: returns and discounts	(2,500.00)	(1,800.00)	-38.9%
Total revenue	**121,000.00**	**98,200.00**	23.2%
COST OF SALES			
Opening stock + purchases − closing stock	52,000.00	44,000.00	18.2%
Direct labour	9,000.00	8,000.00	12.5%
Freight and other direct costs	2,500.00	2,100.00	19.0%
Total cost of sales	**63,500.00**	**54,100.00**	17.4%
GROSS PROFIT	**57,500.00**	**44,100.00**	30.4%
OPERATING EXPENSES			
Salaries and wages	18,000.00	16,500.00	9.1%
Rent	6,000.00	6,000.00	0.0%
Utilities and internet	2,400.00	2,200.00	9.1%
Marketing and advertising	3,500.00	2,000.00	75.0%
Office and admin	1,500.00	1,300.00	15.4%
Depreciation	2,000.00	2,000.00	0.0%
Other expenses	900.00	700.00	28.6%
Total operating expenses	**34,300.00**	**30,700.00**	11.7%
OPERATING PROFIT	**23,200.00**	**13,400.00**	73.1%
OTHER INCOME AND EXPENSES			
Interest income	300.00	200.00	50.0%
Less: interest on loans	(1,200.00)	(1,400.00)	14.3%
Net other income	**(900.00)**	**(1,200.00)**	25.0%
PROFIT BEFORE TAX	**22,300.00**	**12,200.00**	82.8%
Income tax	4,500.00	3,200.00	40.6%
NET PROFIT / (LOSS)	**17,800.00**	**9,000.00**	97.8%
Net profit margin	14.7%	9.2%	

Type your figures in the yellow cells. Totals, gross profit, operating profit, net profit, margin and change % update automatically. Enter costs as positive numbers; returns and loan interest are entered as negatives.

Prepared by: _____ Approved by: _____